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FUGUINIAO CO., LTD.

富貴鳥股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1819)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) noticed that on 19 November 2018 國泰君安證券股份有限公司 Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), the trustee of the domestic corporate bonds in the total principal amount of not more than RMB800 million issued by the Company in the People’s Republic of China (the “**Bonds**”) published the “Interim Report of Guotai Junan Securities Co., Ltd. on the Trustee Management of the 2014 Corporate Bonds of Fuguiniao Co., Ltd.” (the “**Report**”) on the website of the Shanghai Stock Exchange.

Guotai Junan reported in the Report on the progress of work relating to the default of the Bonds, including (among others):

1. The first creditor meeting for reorganization of the Company. The meeting was held on 13 November 2018. The meeting voted and passed the four resolutions on “Proposal on the Establishment of Creditors’ Committee Related Matters”, “Proposal on the Debtor’s Continuing Business”, “The Debtor’s Property Management Plan” and “the Mechanism on Creditors’ Meeting”.
2. Progress on legal measures of the Bonds
 - (1) The case concerning the progress of the lawsuit requiring the actual controller of the Company to assume the guarantee responsibility, the case was heard at the Shanghai Financial Court at 14:00 on 13 November 2018. Guotai Junan will continue to follow up on the progress of the lawsuit.

- (2) Regarding the progress of the lawsuit requesting the revocation of the mortgage on the Company's machinery and equipment. The case was heard at Shishi Court at 9:00 a.m. on 14 November 2018. Guotai Junan will continue to follow up on the progress of the lawsuit.
- (3) Progress of other legal measures. Regarding the suspected non-compliance in the financial business carried out by the relevant banks and the Company, Guotai Junan has already reported to the regulatory authorities in the early stage. Guotai Junan is organizing a lawyer to study and consider further legal measures.

For details of the Report, please refer to the Report published by Guotai Junan on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 19 November 2018.

This announcement is only for the compliance in the Listing Rules on disclosure of information the Company. Guotai Junan's report on the temporary trustee's affairs has not been verified by the Company.

By order of the Board
Fuginiao Co., Ltd.
Lam Wo Ping
Chairman

Hong Kong, 22 November 2018

As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho and Mr. Xu Yukun; and the independent non-executive Directors are Mr. Wang Zhiqiang and Mr. Cheung Ming Hung.