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## **FUGUINIAO CO., LTD.**

**富貴鳥股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 1819)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Fuguiniao Co., Ltd. (the “**Company**”) published the “Announcement of Performance of Guarantee Obligations” (the “**Announcement**”) on the Shanghai Stock Exchange on 8 March 2018.

As disclosed in the Announcement, Fuguiniao (Fujian) Shoes Clothes Co., Ltd., a wholly-owned subsidiary of the Company, performed its guarantee obligations on 22 February 2018 and 27 February 2018, respectively, and the bank deposits and interest accrued thereon were transferred and utilized to repay the borrowings and interests accrued thereon of the obligor in the aggregate amount of RMB157,932,195.84. Please refer to the table below for further details:-

<b>Name of the guarantee</b>	<b>Name of the guarantor</b>	<b>Type of guarantee</b>	<b>Guaranteed amount (RMB ten thousand)</b>	<b>Borrowing amount (RMB ten thousand)</b>	<b>Borrowing interest (RMB)</b>	<b>Maturity date of the guaranteed debt</b>
Fuguiniao (Fujian) Shoes Clothes Co., Ltd.	廈門帝一貿易有限公司 (Xiamen Diyi Trading Co., Ltd.*)	Pledge	8,500.00	8,075.00	555,829.17	2018-2-17
Fuguiniao (Fujian) Shoes Clothes Co., Ltd.	廈門帝一貿易有限公司 (Xiamen Diyi Trading Co., Ltd.*)	Pledge	8,000.00	7,600.00	626,366.67	2018-2-27
<b>Total</b>		-	16,500.00	15,675.00	1,182,195.84	—

As disclosed in the Announcement, on 21 April 2017, the Company has provided a guarantee for the borrowings of its dealer, 廈門太田商貿有限公司 (Xiamen Taitian Trading Co., Ltd.\*), for a term from 21 April 2017 to 21 April 2018. On 27 February 2018, the bank deposit of Fuginiao (Fujian) Shoes Clothes Co., Ltd., a wholly-owned subsidiary of the Company, was transferred and utilized to repay the borrowings of Xiamen Taitian Trading Co., Ltd. in the amount of RMB10,291,675.95.

As disclosed in the Announcement, up to the date of the Announcement, none of the abovementioned amounts has been recovered, and the recovery of such amounts is subject to great uncertainty.

As disclosed in the Announcement, there is major uncertainty in the funds for the redemption of the bonds, and the Company is currently considering all possible methods to raise funds. It was further disclosed in the Announcement that investors are advised to pay attention to the investment risks.

For details of the Announcement, please refer to the announcement published by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/home/search/?webswd=14> 富贵鸟) on 8 March 2018.

By order of the Board  
**Fuginiao Co., Ltd.**  
**Lam Wo Ping**  
*Chairman*

Hong Kong, 8 March 2018

*As at the date of this announcement, the executive Directors are Mr. Lam Wo Ping, Mr. Lam Wing Ho, Mr. Lam Wo Sze and Mr. Hong Huihuang; and the independent non-executive Directors are Mr. Wang Zhiqiang, Mr. Cheung Ming Hung and Mr. Chung Wai Man.*

*\*for identification purpose only*